

A SYSTEM AND METHOD FOR IMPROVING THE
OPERATIONS OF A BUSINESS ENTITY AND MONITORING AND
REPORTING THE RESULTS THEREOF

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ABSTRACT

10 The present invention is a method and system for providing reduced
insurance premiums to an insured entity and a reduced risk of loss to an
insuring entity. A program containing certain program requirements for the
insured entity is created, and procedures are designed for the insured entity to
meet these predetermined program requirements. The proximity in meeting
these program requirements are monitored and then communicated to an
interested third party, such as the insurer. Thus, the present invention by
monitoring the insured entity, and communicating information relating to the
15 insured entity to the insuring entity, allows the insuring entity to reduce the
insurance costs to the insured entity if such monitoring results in favorable
information for the insurer.